

22 March 2017

**Asa Resource Group plc**  
**(“Asa Resource”, “the Group” or “the Company”)**  
**Exercise of options**

Asa Resource (AIM: ASA) announces that a former employee has elected to exercise share options granted under the Company’s share option scheme. The exercise is in respect of options over 125,000 ordinary shares of 0.1 pence each (“Ordinary Shares”) at an exercise price of 1.6p.

An application has been made for 125,000 Ordinary Shares to be admitted to trading on AIM and it is expected that admission will take place on or around 8.00 a.m. on 28 March 2017.

Following admission, the total issued and voting share capital of the Company will comprise 1,692,145,443 Ordinary Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company.

For more information please visit <http://www.asaukplc.com/> or contact us below:

**London**

Asa Resource Group plc.

One Fleet Place, London EC4M 7W

Ian B Dearing, Group General Counsel and Company Secretary

Niall Henry, non-Executive Director (Investor Relations)

[communications@asaukplc.com](mailto:communications@asaukplc.com)

**Hong Kong**

Yim Kwan, Finance Director

Asa Resource Group plc.

Units 509-510, Level 5, Core E, Cyberport 3, 100 Cyberport Road, Hong Kong

[communications@asaukplc.com](mailto:communications@asaukplc.com)

**Nominated Adviser and Joint Broker**

SP Angel Corporate Finance LLP

Prince Frederick House, 35-39 Maddox Street, London W1S 2PP

John Mackay, Jeff Keating, Caroline Rowe

Tel: +44 (0) 20 3470 0470